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October 4, 2024

VIA EMAIL AND REGULAR MAIL

atlarge1@akronohio.gov

Mr. Jeff Fusco
Akron City Council
275 N. Portage Path, 6C
Akron, OH 44303

Re: 1 Cascade Plaza ("PNC Building")

Councilman Fusco,

As a supplement to my attorney Steve Dimengo's letter dated September 27, 2024, my company will further enhance its proposal by:

- paying all deferred rent associated with the underlying land lease (i.e., not seek forgiveness);
- making improvements to the area surrounding the PNC Building and plaza, outside of its existing property parameters; and
- obtaining 100% occupancy of the PNC Building as soon as possible with quality tenants having high wages (even if it means below market rent).

I am extremely committed to being part of the re-birth of the downtown Akron community and the accompanying substantial employment, consistent with my other recent Akron investments such as: (1) Merriman Valley Plaza (1/2 vacant when acquired in 2018 and fully occupied within six months); and (2) Lock 22 Plaza (75% vacant for many years when acquired in 2022 and fully occupied within two months).

Sincerely,


Joseph Scaccio

cc: Steve Dimengo

(330) 571-9315

joe@carmenconstruction.com

711 N Portage Path, Akron, Ohio 44303

